



RETIREMENT & INSURANCE SERVICES, INC.

## Comprehensive Financial Plan and Family Estate Organizer

### BENEFITS OF FINANCIAL PLANNING

#### The Importance of Having a Financial Plan

Creating a financial plan helps you see the big picture and set long and short-term life goals, a crucial step in mapping out your financial future. When you have a financial plan, it's easier to make financial decisions and stay on track to meet your goals. Working with a financial planning professional can secure your financial wellbeing and give you peace of mind and help you reach financial planning success.

When you look at the pyramid of financial planning there are 5 levels that we cover when we design and recommend our Financial Plans, they are in the following order

1. Risk Management - Setting up umbrella coverage and proper insurance plans to protect the foundation of your financial plans as well as what you have worked for all your life.
2. Tax Mitigation/Planning - Review your tax return line by line and figure out how you can re-position some of the accounts to substantially lower taxes.
3. Retirement Planning - Strategize a proper plan to lower your income taxes while you're working and when you retire, provide strategies that maximize your payout and minimize your taxes.
4. Investments - Make sure the investments chosen are suitable for your needs based on your risk tolerance, growth, income, tax efficiency, etc.
5. Estate Planning - Collaborate with an attorney to make sure proper documents are in place to avoid unnecessary taxes and probate.

It's important to do all 5 steps in the financial planning process. This package includes a Comprehensive Financial Plan and a Family Estate Organizer.

The Family Estate Organizer is part of the planning process that results in a tabbed binder that contains all relevant financial documents and information, including beneficiary-designation forms, tax returns, trusts, powers of attorney, living wills, and even usernames and passwords for online-banking accounts.

No task brings greater stress to your loved ones than having to settle a disorganized and fragmented estate. It can literally consume months of their time as well as a significant portion of their inheritance. It is not unusual for assets and insurance benefits to become lost and go unclaimed, robbing the beneficiaries of needed funds for their survival. Unnecessary taxes, court costs and fees will consume much of the estate that has been improperly planned or ignored, and **unwanted beneficiaries will inherit your life's work.**

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